

Hoover Post-2017 Allocation Process

Dan Brickley

Manager, Power Marketing

Salt River Project



Background

- Customers have funded facilities for 50-years
- New resource pool created from reductions in existing allocations in exchange for long-term resource stability and certainty
- An open and transparent process must be developed and put forth



Allocation Renewal

Renewal of SRP's proportional share of the APA's Post-2017 allocation of Hoover A capacity and associated energy



Hoover Power Usage

SRP will continue to provide electric service to its residential, commercial, industrial and agricultural power users in Maricopa, Gila and Pinal counties, Arizona



Hoover Power Requirements

Renewal of SRP's proportional share of the APA's Post-2017 allocation of Hoover A capacity and associated energy resulting in an SRP allocation of:

- 39,174 kW of capacity
- 125,959,437 kWh of associated energy



Current Federal Power Allocations

- Hoover (APA) 38,790 kW; 132,589,000 kWh
- Parker-Davis 31,483 kW; 108,333,003 kWh
- CRSP 95,998 kW; 174,704,169 kWh



Proposed Allocation Principles

- Renew existing APA customer allocations of Hoover A & B capacity and associated energy with proportional adjustments
- Allocate Hoover D to new allottees in Arizona in accordance with applicable laws
- Term of 50 years

